



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

August 30, 2021

Ref: GGL/CORP/PSX

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road - Karachi.

RESOLUTION PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that the following resolutions have been unanimously passed by the shareholders of the Company (Ghani Global Holdings Limited) in their Extra Ordinary General Meeting held on August 28, 2021 as special resolution:

1. Regarding increase in Authorized Share Capital-

RESOLVED THAT authorized share capital of Ghani Global Holdings Limited (the Company/GGL) be and is hereby increased from Rs. 3,000,000,000/- divided into 300,000,000 ordinary shares of Rs. 10 each to Rs. 4,000,000,000/- divided into 400,000,000 ordinary shares of Rs. 10 each.

RESOLVED FURTHER THAT the Company be and is hereby authorized to amend and alter the Clause V of the Memorandum of Association of the Company and Clause IV.5. of Articles of Association of the Company to give effect of increase in authorized share capital of the Company from Rs. 3,000,000,000/- divided into 300,000,000 ordinary shares of Rs. 10 each to Rs. 4,000,000,000/- divided into 400,000,000 ordinary shares of Rs. 10 each.

RESOLVED FURTHER THAT the Chief Executive Officer and Company Secretary of the Company be and are hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things as may be necessary or expedient for the purpose of increase in authorized share capital and amendment/alteration in Memorandum and Articles of Association of the Company.



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2. Regarding investment in associated undertakings under section 199 of the Companies Act, 2017 :

"RESOLVED THAT approval of the shareholders of Ghani Global Holdings Limited (the "Company/GGL") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017, and subject to the compliance with all statutory and legal requirements for aggregate investment up to PKR 250,000,000/- (Rupees Two Hundred & Fifty Million Only) in Service Fabrics Limited (SERF), being associated undertaking of the Company, will be invested in the form of equity investment in share capital of SERF."

"FURTHER RESOLVED THAT the above said resolutions shall be valid for a period of one year starting from the date of approval by shareholders and the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolutions."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Truly yours,

For Ghani Global Holdings Limited,

(FARZAND ALI)

Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD